

1.0 Name of co-operative

WASCANA SOLAR CO-OPERATIVE LTD.

2.0 Dates

Fiscal Year End Date: 31-December-2018

Incorporation Date: 12-June-2018

3.0 a) The share class information, including par value, rights, privileges, restrictions and conditions attached to each share class

CLASS A COMMON SHARES – MEMBERSHIP SHARES

- Maximum number of shares - 1,000
- Par value of shares - \$100
- No member can hold more than one (1) Class A Common Share
- Class A Common Shareholders shall be entitled to vote at all meetings of the members, with one vote appertaining to each such Share.

CLASS B PREFERRED SHARES

- Maximum number of shares - Unlimited
- Par value of shares - \$1,000
- No member can hold ten (10) percent or more of Class B Preferred Shares in any one solar installation project
- The mutual intent of the Co-operative and its members is that all funds received by the Co-operative from its sale of Class B Preferred Shares shall be used to purchase, maintain, operate or replace solar energy infrastructure.

4.0 The authorized number of directors

Minimum 5

Maximum – 11

5.0 Objects or purposes that the co-operative is intended to fulfill

- a) Catalyst for growth of solar power generation industry in Saskatchewan
- b) Financially, environmentally and socially sustainable
- c) Committed membership base
- d) Provide public education, awareness and advocacy on benefits of solar energy production
- e) Connect suppliers, installers, distributors and consumers
- f) Provide cost effective opportunities for solar installation, both large and small
- g) Provide investment opportunities
- h) Create employment opportunities
- i) Provide the best services and products to optimize solar production
- j) Reduce reliance on fossil fuels and reduce greenhouse gas emissions

6.0 Restrictions on Business

No restrictions on business

7.0 Other provisions, if any

Without restricting its powers and legal capacity, the Co-operative shall have the power to enter into contracts or arrangements with its members or patrons, as permitted in Section 126 of *The Co-operatives Act, 1996* relating to the production and sale of electricity from solar energy including:

1. Dealings with members regarding any one or more of the acquisition, installation, repair and maintenance of equipment and facilities required to produce electricity from solar energy (the "Equipment");
2. Dealings with members regarding ownership of the productive capacity of the Equipment, or to the provision to the Co-operative of electricity generated using the Equipment;
3. Dealings with members or patrons regarding the sale by the Co-operative of electricity generated using the Equipment; and
4. Dealings with its members or patrons incidental to its production or sale of electricity from solar energy.